

 COTSWOLD DISTRICT COUNCIL	COTSWOLD DISTRICT COUNCIL
Name and date of Committee	AUDIT COMMITTEE – 29 APRIL 2021
Report Number	AGENDA ITEM 8
Subject	CORPORATE RISK REGISTER UPDATE
Wards affected	ALL
Accountable member	Cllr Joe Harris, Leader Email: joe.harris@cotswold.gov.uk
Accountable officer	Rob Weaver, Chief Executive Email: rob.weaver@cotswold.gov.uk
Summary/Purpose	To update the Committee on the changes to the Council's corporate risk register at the end of 2020/21 Q.4.
Annexes	Annex A Corporate Risk Register 2020/21 Q.4 Annex B Risk Scoring Matrix
Recommendation	To note the updates to the Council's corporate risk register
Corporate priorities	Not applicable
Key Decision	NO
Exempt	NO
Consultees/ Consultation	None

1. BACKGROUND

1.1. The Corporate Risk Register was updated by the risk owners at the end of Q4 and is attached at Annex A.

1.2. The methodology for scoring is attached at Annex B for information.

1.3. The key changes to the risk outlook of the Council between Q3 20/21 and Q4 20/21 are set out below:-

- CRR D01 017 Deletion of the Brexit risk – clearly the exit from the European Union has now been completed so the risk as specified should now be deleted. We may need to consider reframing the risk arising from the exit but will work with partners to understand these risks.
- CRR D02 027 Publica Savings Risk – this risk has been downgraded to minor as the bulk of the business case savings have now been made and the savings in the new year are of a significantly lower value for the Council.
- CRR D02 032 Procurement Risk – this rating has been reduced as new training has been rolled out to employees and contract rules have been updated

1.4. The key high risks (Red) are:-

- CRR D01 014 Legislative changes – principally around additional Covid responsibilities
- CRR D02 030 Ubico Delivery risk and budget impact – high volumes continue to put pressure on delivery and budgets

2. FINANCIAL IMPLICATIONS

There are no direct financial implications of this report but there are a number of financial risks facing the Council which are set out in the risk register.

3. LEGAL IMPLICATIONS

None.

4. RISK ASSESSMENT

The purpose of this report is to consider the range of risks facing the Council.

5. BACKGROUND PAPERS

None.